How to Streamline Your Finance Operations to be More Secure and Efficient

Matthew Kirkpatrick, VP of Non-Profits
WHY GO ELECTRONIC

SECURITY
Eliminate fraud and risk by outsourcing risky activities (i.e. maintaining ACH info in ERP)

EFFICIENCY
Outsource routine tasks, create cost savings and allocate finance team to higher level activities

EFFECTIVENESS
Make payments frictionless and improve the cycle to eliminate discrepancies and disputes

AGILITY
Create an infrastructure for growth (M&A)

PAPERLESS WORKFLOWS
Eliminate manual processes and enable online workflows for invoice approvals
This is the second highest percentage of reported fraud attacks/attempts since 2009, with the most often reported source of payments fraud attacks being Business Email Compromise (BEC).

Source: 2020 AFP Payments Fraud & Control Survey
NON PROFIT FINANCE TEAMS ARE DROWNING IN WORK

- Manual data entry
- Expansion in number of physical locations
- Tracking down approvers
- Failed payments
- Manual reconciliations
- Paper filing
- More than one ERP system
- Pressure to reduce operational costs
- Multiple approval workflows
- Manual reporting
- Physical document routing
- Duplicate invoice payments
- Lost or misplaced invoices
- Supplier inquiries
- Approval bottlenecks
- Thousands of suppliers
- Tens of thousands of payments
- Frustrated suppliers
- Ever-changing supplier information
- Antiquated processes
PAYMENT AUTOMATION

- Less Complexity
- Streamlines Reconciliation
- Fewer Errors
- Easy Integration/ERP agnostic
- Better Cash Management
- Fewer Supplier Inquiries
PAYMENT AUTOMATION

YOU UPLOAD

YOU FUND

WE REMIT

WE RECONCILE
INVOICE AUTOMATION

• Electronic document workflow enhances visibility
• Intelligent Data Capture Reduces Processing Time
• Approval Routing
• Electronic Routing Increases Efficiency & Accuracy
• Electronic Approval Creates Audit Trail
have more time for higher-value activities
SOME OF OUR NON-PROFIT CLIENTS

- Planned Parenthood
- Aspen Institute
- HJF
- Pathlight
- A Better Chance
- Goodwill
WHO IS PAYMERANG?

- Founded in 2010, high growth, well capitalized, private-equity backed
- Clients across US in healthcare, education, media, manufacturing and nonprofits!
  - Processing billions in payments each year
  - to over 600,000 vendors
- Partnered with VISA, Bancorp Bank and over 100 industry associations
- Industry-leading risk management (PCI, SOC, NACHA, HIPAA, OFAC)
- Best-in-class electronic payables program proven to deliver efficiency, security and profitability
Questions / Comments

Please send any questions, comments or feedback to:

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